

NYSE: OKE



A competitively advantaged energy infrastructure company

ONEOK, Inc. (NYSE: OKE) is a leading midstream service provider and owner of one of the nation's premier natural gas liquids (NGL) systems, connecting NGL supply in the Rocky Mountain, Mid-Continent and Permian regions with key market centers and an extensive network of natural gas gathering, processing, storage and transportation assets.

ONEOK is a FORTUNE 500 company headquartered in Tulsa, Oklahoma, and is included in the S&P 500.

Strategic, Integrated Assets

- Connecting North American energy supply with global demand
- Well-positioned in high-growth shale basins (Williston, Permian and Powder River basins; STACK and SCOOP areas)

Long-Term Shareholder Value

- Attractive-return growth projects provide visibility to earnings growth
- Predominantly fee-based earnings

Financial Strength

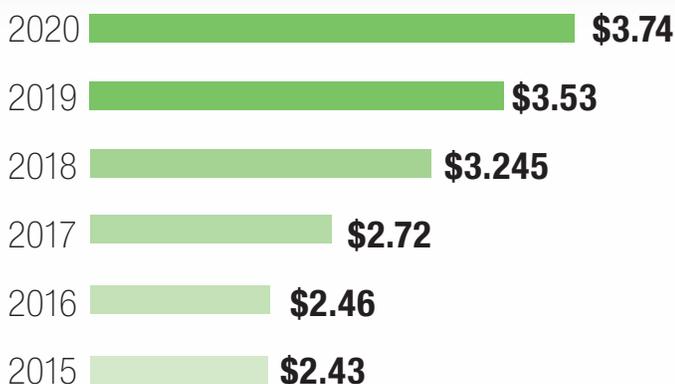
- Investment-grade credit ratings and a strong balance sheet
- History of strong earnings and dividend growth

Responsible Operations

- Committed to operating safely and environmentally responsibly
- ~\$9 million donated to local communities in 2019

KEY INVESTMENT CONSIDERATIONS

ANNUAL DIVIDENDS PAID



~85%
FEE-BASED
EARNINGS



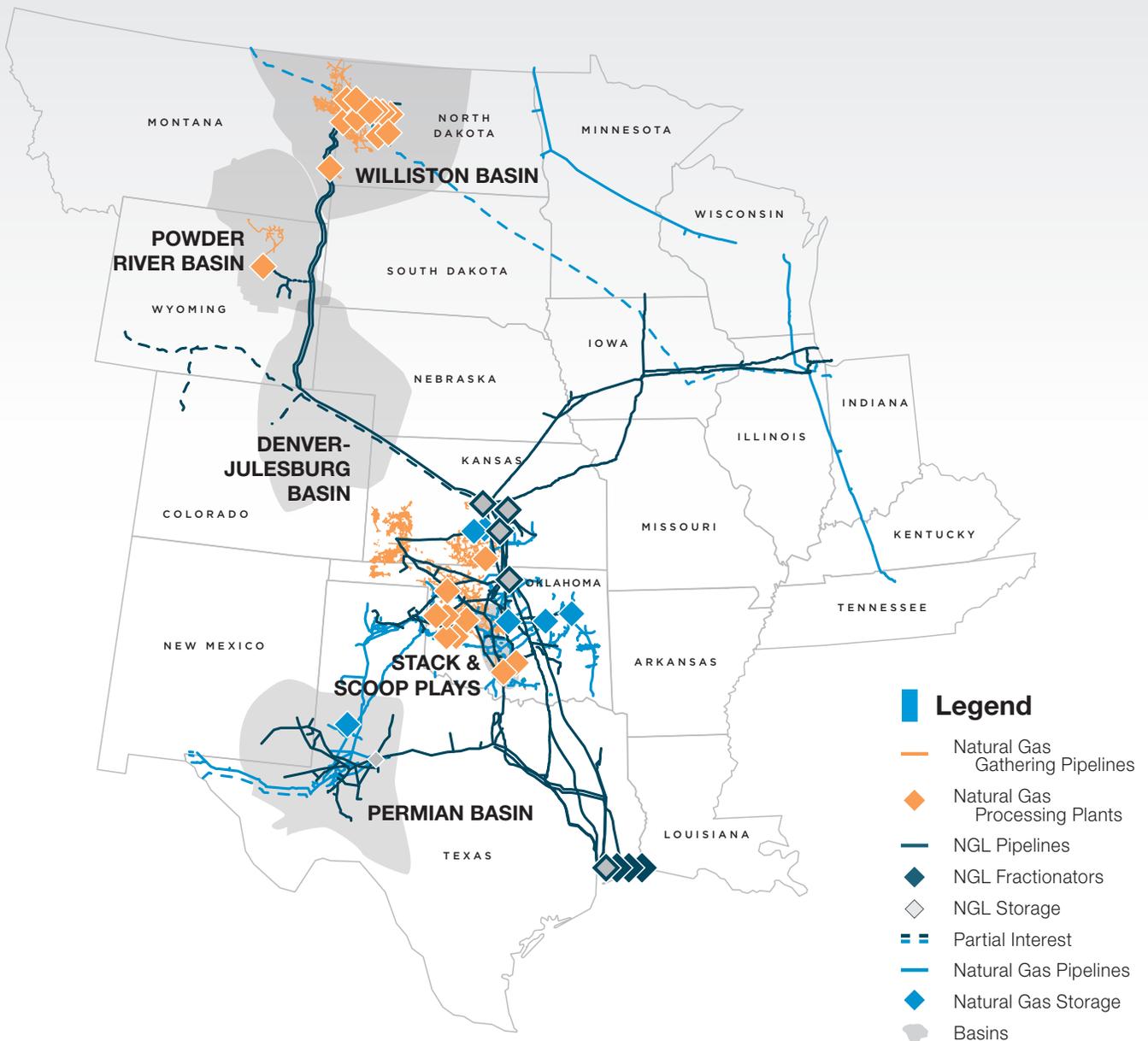
>25 years
OF DIVIDEND
STABILITY
AND GROWTH



1099-DIV
TAX REPORTING
FORM



ONEOK



- Legend**
- Natural Gas Gathering Pipelines
 - ◆ Natural Gas Processing Plants
 - NGL Pipelines
 - ◆ NGL Fractionators
 - ◆ NGL Storage
 - - - Partial Interest
 - Natural Gas Pipelines
 - ◆ Natural Gas Storage
 - Basins

BUSINESS SEGMENTS

Natural Gas Liquids

Provides gathering, fractionation, transportation, marketing and storage services linking key NGL market centers

Natural Gas Gathering and Processing

Provides gathering, compression, treating and processing services to producers

Natural Gas Pipelines

Provides natural gas transportation and storage services, and direct connectivity to end-use markets

Direct stock purchase program available through ONEOK's transfer agent:

EQ Shareowner Services: 866-235-0232

To learn more: oneok.com | ONEOK Investor Relations: 877-208-7318

